

METHOD AND APPARATUS FOR TRACKING FIXED ASSETS**Abstract of the Invention**

The invention is a method and apparatus for tracking the location of assets, such as capitalized fixed assets, for tax reporting and insurance value reporting purposes.

5 In accordance with the invention, each time a transaction occurs with respect to an asset, a tax location finder routine is performed. The tax location finder routine runs through a hierarchical sequence of queries to attempt to classify the asset as one of a plurality of categories corresponding to a customized audit technique that is likely to be able to derive a location for said asset. If and when the asset is correlated to one of the customized audit techniques, that audit technique is applied to attempt to derive a tax location for the asset. If a location can be derived, the location is reported. If the asset cannot be correlated to one of the customized audit techniques or, if it can be correlated to a customized audit technique, but that audit technique cannot derive a location, an error is reported.